

SCARY HEIR

You love him, no doubt. But how can you protect him if he becomes a wild adult with matching spending habits? Control his inheritance – now and in the future – with the **Predetermined Beneficiary Payout option.**

YOU HAVE OPTIONS WITH PACIFIC LIFE

Is your beneficiary young? Easily influenced? Fiscally irresponsible? Do you want to ensure that what you've created over your lifetime continues to compound for the next generation?

If you're concerned about your beneficiary's ability to manage a large windfall from your variable annuity death benefit, now there's a way to help you breathe a bit easier.

YOU'RE IN CONTROL

Available at no extra cost on Pacific Life variable annuity contracts, the Predetermined Beneficiary Payout (PBP) option gives you the flexibility to choose how and when payments are made to your beneficiary after your death – whether all at once, over a certain time frame, or even over your beneficiary's life expectancy. **Without it, your beneficiary decides.** After all, you know what kind of income structure might work best for their lifestyle. Choose from either a scheduled withdrawal or an annuity payout plan, to be paid monthly, quarterly, semiannually or annually – it's up to you.

You always have the option to change — and only you, as owner, can make changes or cancel the option. You can add the PBP at any time to your nonqualified or IRA annuity contracts.

Which payout option would work best for your beneficiary? Turn the page to see the payout options to choose from.

Choose from 3 flexible payout options

Options	Your beneficiary receives:	
option 1 Lump Sum Payout	Lump Sum	A lump sum amount of a percentage of your choice with the remaining balance paid per option 2 (scheduled payout) or option 3 (annuity payout). If no percentage is indicated, 100% will be paid to your beneficiary in a lump sum.
option 2 Scheduled Payout	Life Expectancy	Minimum distributions each year based on their life expectancy.
	Life Expectancy with Future Cash Access	Minimum distributions each year based on their life expectancy AND upon reaching a specified age, your beneficiary has access to any distributions above the minimum.
option 3 Annuity Payout	Life Only	Periodic payments over their lifetime.
	Life with Period Certain of __ Years	Periodic payments over their lifetime with payments guaranteed over a specified time period of your choosing.
	Period Certain Only of __ Years	Periodic payments that are guaranteed over a specified time period of your choosing.

For annuity payouts: Minimum 5 years not to exceed 30 years or the beneficiary's life expectancy. May vary by product.

Protect your beneficiary and your assets with the Predetermined Beneficiary Payout option. Talk to your financial professional today, or call (800) 722-2333 for more information.

This material must be preceded or accompanied by prospectuses with more complete information about Pacific Life variable annuities, including charges, limitations and expenses. Read them carefully before investing or sending money. Additional prospectuses can be obtained from your registered representative or by calling Pacific Life at (800) 722-2333.

Withdrawals and other distributions of taxable amounts may be subject to ordinary income tax, and if taken prior to age 59½, a 10% federal tax penalty may apply. A withdrawal charge may also apply. Withdrawals will reduce the value of the death benefit and any optional benefits.

No attempt is made to describe the tax rules related to IRAs and qualified plans. Pacific Life does not provide administration services for qualified plans and does not act in a fiduciary capacity. It's important to know that qualified plans such as 401(k)s, as well as IRAs, are already tax-deferred. Therefore, an annuity contract should be used to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. The other benefits of using a variable annuity to fund a qualified plan or an IRA include the lifetime income options, guaranteed death benefit options and the ability to transfer among investment options without sales or withdrawal charges.

Pacific Life Insurance Company is licensed to solicit individual life insurance and annuity products in all states except New York. Product availability and features may vary by state.

Variable annuities issued by Pacific Life Insurance Company are distributed by **Pacific Select Distributors, Inc.** (member NASD & SIPC), a subsidiary of Pacific Life, and are available through licensed third party broker/dealers.

No bank guarantee	Not a deposit
Not FDIC/NCUA insured	May lose value
Not insured by any federal government agency	

Policy Series 10-103, 10-132, 10-167, PORT-96, PV9808-2
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