

Market up? Market down? Doesn't matter!

Suppose you put \$100,000 of your savings into the stock market.

Market up?

You would expect to receive any gains in the stocks you buy. **1A**

Market down?

Unfortunately, you would take 100% of any losses. **1B**

Consider an alternative: ELITE 90®, an equity-linked indexed annuity from Jackson National Life® with a rate of return linked to a leading stock index. ELITE 90 is a fixed annuity that also carries a minimum guarantee to protect you in case the index goes down.

Now, if the market index goes up?

You receive a 65%* Index Participation Rate (a percentage of the return of the stock market index) if held for the full 12-year term of the Contract.** **2A**

Market index goes down?

You receive a minimum 3% guarantee on 90% of your principal, or \$128,318*** in this example. **2B**

With ELITE 90, you have guaranteed participation in any upside of the index along with the security of a minimum guarantee.

Equities vs. ELITE 90	
<p>↑</p> <p>Upside Potential</p>	<p>Equities</p> <p>Unlimited</p> <p>1A</p>
<p>↓</p> <p>Downside Risk</p>	<p>ELITE 90</p> <p>65%* of Upside</p> <p>\$128,318 Minimum Guarantee</p> <p>Little or No Downside Risk With ELITE 90</p> <p>2B</p>

Talk with your JNL® Representative about upside potential, downside protection.

* As of 10/25/02. Subject to change. You will receive a 60% Index Participation Rate if your Contract is purchased with a 10% Withdrawal Endorsement.

** Interest is credited via point-to-point with averaging over final 52 Index Determination Dates.

*** Calculation is based on the following assumptions: a Contract starting value of \$100,000 held for the entire 12-year Indexed Option period; an Indexed Option Minimum Value (IOMV) of 90% of the premium allocation accumulated at 3% per year; and no withdrawals. Please note: Withdrawals requested prior to the end of the Indexed Option period will be calculated based on 90% of the original premium allocation accumulated at 3% per year, less prior withdrawals. You may lose principal if the annuity is not held for the full Indexed Option period.

In addition to the 12-year Indexed Option period, ELITE 90 offers a 7- and a 9-year Indexed Option period. The final decision to purchase the Contract is yours, based on your individual situation, needs and goals. Your age and your liquidity needs are particularly important when considering Indexed Option periods of longer duration. Please be aware that the 12-year Indexed Option period is not available for issue to owners aged 81-85.

The ELITE 90 Deferred Annuity (Contract form number ELI-DA500) is a fixed annuity issued by Jackson National Life Insurance Company® (Home office: Lansing, Michigan. May not be available in all states and state variations may apply.) and distributed by Jackson National Life Distributors, Inc. The contract has limitations and restrictions. The contract does not directly participate in any stock or equity investments. For costs and complete details including withdrawal charges, contact your Representative or the company. Withdrawals prior to age 59½ may be subject to a 10% federal tax penalty.

All guarantees of JNL annuities are backed by the claims-paying ability of Jackson National Life Insurance Company. JNL does not provide legal, tax, or estate-planning advice. If you are considering an annuity to fund a qualified plan, such as an IRA or 401(k), the tax-deferral feature of the annuity offers no additional value.

JNL offers other equity-linked indexed annuity products that offer different product features, benefits, and charges, including different minimum guarantees, withdrawal privileges, Contract Options, withdrawal charges and Index Participation Rates. Please contact your Representative to select the JNL product that is right for you.

